

For the purposes of procuring and establishing credit from time to time with PRECISION TECHNOLOGY, INC., (herein referred to as PTI), the undersigned applicant(s) for credit, or any or either of them, or otherwise, collectively referred to as "CUSTOMER" agrees to be bound by the terms and conditions hereinafter set forth, which are incorporated by reference herein. Furthermore, the applicant(s) represent the information set forth in this credit application is true and accurate. The undersigned applicant(s) for credit authorize PTI to contact for further information any and all trade, bank and other references.

Terms and Conditions

1. Terms of payment on invoices from PTI are NET 30 DAYS unless otherwise stated on invoice.
2. Should customer fail to pay any invoice when due, Customer hereby agrees to pay monthly late charges equal to 1-1/2 per cent per month (18% APR) of balances outstanding 60 days and over.
3. Customer agrees to pay all costs and attorney fees incurred in collection of all past due invoices and accounts.
4. Claims regarding incorrect quantities, defective goods, non- conformance to specifications, or any other discrepancy must be made in writing within 30 days after receipt of the goods. Failure to do so will relieve PTI of any responsibility for credit or replacement of goods.
5. No goods can be returned without prior authorization by PTI
6. Should any tax hereafter imposed by law, Government agency, and/or board, affect the goods hereinafter, Customer agrees to pay such tax in addition to the amount of each invoice at the same time invoice becomes due and payable.
7. Should any Customer checks be resumed by their bank for the reason of insufficient funds, Customer agrees to pay (\$15.00) as a handling charge for each check returned to PTI.
8. PTI shall not be liable for failure to deliver goods or delays in delivery of goods occasioned by causes beyond its control, including without limitation strikes, lockouts, fires, embargoes, war or other outbreak of hostilities, acts of God, inability to obtain shipping space, machinery breakdowns, delays or carriers or suppliers and governmental acts or regulations.
9. PTI reserves the right at any time to revoke any credit extended to Customer because of Customer's failure to pay for goods when due or for any ether reason deemed good and sufficient by it. Payment is due at P.O. Box 65446, Salt Lake City, UT 84165-0446.
10. Customer certifies that the information presented by the Customer in this application is true and correct. PTI is authorized to contact all references contained in this application who are authorized to release any information to it relating to Customer's credit herein.
- t 1. In addition to the above credit references provided by the Customer, PTI may check Customer's credit history with major reporting agencies such as Dun & Bradstreet.
12. As part of *the* credit approval process, PTI may ask the Customer to provide financial statements or personal guarantees depending on Customer financial strength and credit history.

The undersigned has read this Credit Application and agrees to be bound by its statements, terms and conditions stated herein.

Date Signature

Title (Corporate Officer, Owner, Partner or designated financial manager)

FOR OFFICE USE ONLY

D&B		TAX CERTIFICATE NO.		SALESMAN'S NAME	SALESMAN'S NO.
CREDIT LINE	APPROVED BY	DATE	ACCT. NO.	CREDIT CODE	